BETHEL SCHOOL DISTRICT NO. 403 PIERCE COUNTY, WASHINGTON

EXPLANATORY STATEMENT

PROPOSITION NO. 1 - REPLACEMENT EDUCATIONAL PROGRAMS AND OPERATIONS LEVY

Passage of Proposition No. 1 would help Bethel School District fund educational programs and operations not funded by the State, including, but not limited to: teacher salaries; athletics; arts; music; special education; buildings; transportation; and other educational programs and operations expenses. Taxes collected by the proposed levy will provide approximately 14% of the District's General Fund budget. Further information is available at https://www.bethelsd.org/. The proposed four-year levy will replace the District's current levy approved by the voters in 2018 that expires at the end of 2022.

The proposed replacement levy would authorize collection of taxes to provide up to \$40,900,000 in 2023, \$42,500,000 in 2024, \$43,800,000 in 2025 and \$45,100,000 in 2026. The tax levy rate required to produce these levy amounts is estimated to be \$2.17 per \$1,000 of assessed value. The exact tax levy rate and amounts to be collected may be adjusted based upon the limitations imposed by State law at the time of the levy. Exemptions from taxes may be available, call Pierce County Assessor at 253.798.2169.